

**MILLENIUM CHALLENGE ACCOUNT – MONGOLIA
SUMMARY OF THE MINUTES OF THE BOARD REGULAR MEETING**

Date: December 15, 2022
Venue: The Ministry of Finance, Conference Room

MEETING AGENDA

The Board (“**Board**”) of the Millennium Challenge Account - Mongolia (“**MCA-Mongolia**”) discussed the following 9 items and made the corresponding decisions, namely:

First item. Extension of the term of the non-governmental Board members.

Second item. Approval of the amendments to the Charter of MCA-Mongolia.

Third item. Endorsement of the CEO and Senior Administrative Officer of MCA-Mongolia.

Fourth item. Approval of the Updated Internal Audit Strategic Plan and Annual Internal Audit Plan for 2023.

Fifth item. Presentation of the results of the Study on the Program Management Systems and Tools.

Sixth item. Presentation of the Study Report on Compliance Function within MCA-Mongolia and Its Implementation.

Seventh item. Approval of the Follow-up Action Plan for the independent Auditor’s report on Fund Accountability Statement of the Millennium Challenge Account-Mongolia dated October 17, 2022.

Eighth item. Presentation of the Risk Management Report of MCA-Mongolia.

Ninth item. Other items.