



МОНГОЛЫН МЯНГАНЫ СОРИЛТЫН САХ  
MILLENNIUM CHALLENGE ACCOUNT - MONGOLIA

## SUMMARY OF THE MINUTES OF THE BOARD REGULAR MEETING

Date: March 04, 2021  
Venue: The MCA-Mongolia, “Tuul” Conference Room

### MEETING AGENDA

The Board (“**Board**”) of the Millennium Challenge Account - Mongolia (“**MCA-Mongolia**”) discussed the following 9 items and made the corresponding decisions, namely:

1. Discussed and approved the Procurement Plans for April 1, 2021 through March 31, 2022.
2. Discussed and approved the Quarterly Disbursement Request for Q2 (“QDRP”) of 2021.
3. Based on presentation made on the result of the procurement of an audit to perform financial audit for MCA-Mongolia, the Board provided its approval to conclude a contract with the audit consulting company.
4. Based on presentation made on the draft of Implementing Entity Agreement to be executed by and between MCA-Mongolian and Land Management Department of UB City, the Board has decided to approve the agreement through the written consent.
5. Discussed and approved the draft amendment into the agreement with Cowater Sogema Inc.
6. Presentation was made on the status of power supply to the Downstream Project.
7. Presentations were made on the results of internal audits performed on contract management and procurement, the Annual report on internal audit operation for 2020.
8. Presentation was made on the MCA-Mongolia Annual Report for 2020.
9. Discussed the measures to be taken as a follow-up to the letter delivered from Vice President of MCC to the Chairperson of MCA-Mongolia Board.

MILLENNIUM CHALLENGE ACCOUNT – MONGOLIA