



МОНГОЛЫН МЯНГАНЫ СОРИЛТЫН САН
MILLENNIUM CHALLENGE ACCOUNT - MONGOLIA

SUMMARY OF THE MINUTES OF THE BOARD IRREGULAR MEETING

Date: May 3, 2019
Venue: The Ministry of Foreign Affairs

MEETING AGENDA

The Board (“Board”) of the Millennium Challenge Account - Mongolia (“MCA-Mongolia”) discussed the following 5 items and made the corresponding decisions, namely:

1. Approved unanimously the minutes of the Board’s previous meeting convened on March 26, 2019.
2. Following a brief presentation by Purnachandra Rao, Procurement Agent Manager and Luis Baires, Fiscal Agent Manager, the Board discussed and unanimously authorized MCA-Mongolia to join the agreements by and between (i) the National Secretariat for Development of the Second Compact Agreement (the “National Secretariat”) and Cardno Emerging Markets LLC; and (ii) the National Secretariat and Charles Kendall and Partners Ltd.
3. Following a brief update on the recruitment of the remaining members of the Management Unit of MCA-Mongolia, the Board unanimously endorsed the persons selected as “Preferred Candidates” for the respective positions of Management Unit of MCA-Mongolia and authorized the CEO to appoint and conclude employment agreements respectively.
4. Discussed and approved the pay band for relevant members of the Management Unit of MCA-Mongolia as accorded by MCC, while assigning the CEO to approach and consult with MCC.
5. The Board discussed an issue of appointment of the interim Secretary of the Board and unanimously approved Director of Administration of MCA-Mongolia as interim Secretary to the Board until such time as the General Counsel of MCA-Mongolia is available to perform such functions.

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