



МОНГОЛЫН МЯНГАНЫ СОРИЛТЫН САН
MILLENNIUM CHALLENGE ACCOUNT - MONGOLIA

SUMMARY OF THE MINUTES OF THE BOARD REGULAR MEETING

Date: December 9, 2019
Venue: The Ministry of Foreign Affairs

MEETING AGENDA

The Board (“Board”) of the Millennium Challenge Account - Mongolia (“MCA-Mongolia”) discussed the following 9 items and made the corresponding decisions, namely:

1. Approved unanimously the minutes of the Board’s previous meeting convened on September 9, 2019.
2. Discussed and unanimously approved the Procurement Plans under both CDF and CCDF spending authorities for January 1, 2020 through December 31, 2020.
3. Discussed and unanimously approved the QDRP for Quarter 1, 2020 and authorized MCA-Mongolia to submit it to MCC.
4. After Fiscal Accountability Plan and Audit Plan drafts of MCA-Mongolia were presented, the Board decided to approve these documents through written consents upon a receipt of No objection from MCC.
5. Upon discussion on the related draft documents, the Board unanimously approved the Internal Audit Strategic and Annual Plan.
6. Upon discussion on the draft Charter of Audit Committee, the Board unanimously approved the Charter of Audit Committee.
7. Following a presentation on Final Progress Report for the recruitment of Procurement Director of MCA-Mongolia, the Board endorsed the Report.
8. Director for Downstream Wells Project of MCA-Mongolia provided updates on energy and heat supply for the downstream wells.
9. Some board members provided information regarding the activities carried out by the Government of Mongolia to satisfy the CPs required for Entry Into Force of the Compact.

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