



МОНГОЛЫН МЯНГАНЫ СОРИЛТЫН САН
MILLENNIUM CHALLENGE ACCOUNT - MONGOLIA

SUMMARY OF THE MINUTES OF THE BOARD IRREGULAR MEETING

Date: September 9, 2019
Venue: The Ministry of Foreign Affairs

MEETING AGENDA

The Board (“Board”) of the Millennium Challenge Account - Mongolia (“MCA-Mongolia”) discussed the following 8 items and made the corresponding decisions, namely:

1. Approved unanimously the Minutes of the Board’s previous meeting convened on June 4, 2019.
2. Following a presentation on Procurement Plans under CCDF, the Board unanimously approved the Procurement Plans under CCDF spending authorities for October 1, 2019 through September 30, 2020.
3. Following a presentation on Quarterly Disbursement Request for Q4 and Q&A session, the Board approved unanimously the Finance Plan for Quarter 4 2019 and authorized MCA-Mongolia to submit the plan to MCC.
4. Discussed and approved unanimously the amendments to the contracts concluded with Procurement Agent and Fiscal Agent.
5. Discussed and approved unanimously the amendments to the contract made with the Iron Vine Security Company to install the infrastructure for information technology and to provide software for the management information system of MCA-Mongolia.
6. Discussed and approved unanimously the Internal Audits Charter of MCA-Mongolia with a condition to reflect all the proposals and recommendations provided by Board members. In addition, a proposal to establish Audit Committee under MCA-Mongolia’s Board of Directors was introduced to the Board members by Internal Audit Director of MCA-Mongolia; the proposal was supported by the Chairperson and members of the Board with an assignment to draft the Audit Committee Charter.
7. Presentation on technical assistance activities to be carried out within the Water Sector Sustainability Project to draft the Cost Recovery Plan for the USUG was introduced by Gender and Social Inclusion Director of MCA-Mongolia.
8. Some members of the Board made brief presentations about what activities were carried out to meet the CPs required for Entry Into Force of the Compact.